

Nifty Futures	Level 1	Level 2	Level 3
Resistance	12950	13000	13070
Support	12850	12780	12700

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	12938.3	64.1	0.5
Nifty Futures (Nov)	12965.3	83.5	0.6
Nifty Futures (Dec)	12980.0	83.8	0.6
Bank Nifty	29749.9	568.6	1.9
Nifty 100	13022.8	61.9	0.5
Nifty 500	10588.4	64.4	0.6
Nifty Midcap	18924.2	271.9	1.5

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	44180.1	227.3	0.5
BSE-100	13001.3	68.6	0.5
BSE-200	5439.9	32.4	0.6
BSE-500	4779.2	29.3	0.6
Mid Cap	16343.9	196.8	1.2
Small Cap	16053.6	144.0	0.9

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	34145.3	682.0	2.0
CAPITAL GOODS	16868.4	605.2	3.7
REALTY	1999.4	40.6	2.1
POWER	1912.7	20.1	1.1
OIL & GAS	12965.2	-40.8	-0.3
METAL	9709.7	48.1	0.5
CD	25776.4	-131.0	-0.5
AUTO	19629.2	592.2	3.1
TECK	9899.1	-101.2	-1.0
IT	21410.9	-224.4	-1.0
FMCG	11412.2	-126.4	-1.1
HEALTHCARE	19687.8	-103.7	-0.5
VIX	19.1	-0.7	-3.4

Exchange	Advance	Decline	Unchg
BSE	1586	1188	186
NSE	1073	810	116

Volume	Rs (in cr)	% Chg
NSE Cash	68471	1.8
BSE Cash	3605	-13.7
NSE F&O	2635149	37.3

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	10146.9	7075.0	3071.9
DII	3672.2	6462.1	(2789.9)

Intraday Nifty Outlook

Nifty spot closed 0.50% higher at 12938. Index opened with minor gap down but recovered strongly in second half of the session, closing session near days high. Following Global indices and SGX Nifty, index likely to open 100 points lower. Post gap down support is visible around 12850-12780-12700 while resistance comes at 12950-13000-13070.

Corporate News

RBI imposes ₹5 lakh penalty on Nissan Renault Financial Services India

The Reserve Bank of India has imposed a penalty of ₹5 lakh on Chennai-based Nissan Renault Financial Services India Private Limited for non-compliance with the central bank's directions. In a statement on Wednesday, RBI said the penalty has been imposed for non-compliance with its directions contained in Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016 on Fair Practices Code for applicable NBFCs. The statutory inspection of Nissan Renault Financial Services India with reference to its financial position as on March 31, 2019, revealed, inter alia, non-compliance with the RBI directions. The apex bank said a notice was issued to the company advising it to show cause as to why penalty should not be imposed for failure to comply with the directions issued by it. (Source: Livemint)

Hero MotoCorp's 31-day festive retails at over 1.4 million two-wheelers

India's largest two-wheeler manufacturer Hero MotoCorp Ltd on Wednesday said that it has recorded retail sales of more than 1.4 million motorcycles and scooters during the 31-day festive period this year. The festive period this year was spread across the first day of Navratri (17 October) to Bhai Dooj, which was observed on 16 November. The company said that retail offtake for the period stood at 98% of the festive sales last year and 103% of the same in 2018.

"This has enabled Hero MotoCorp to reduce the vehicle stocks at its dealerships to less than four weeks, the lowest ever post-festive inventory," the company said in a note. This comes a week after the Federation of Automobile Dealers Associations (Fada) had said that the two-wheeler stock levels were alarmingly high at 50-55 days in October. (Source: Livemint)

Punjab & Sind Bank's board to consider plan for raising up to ₹5,500 cr

State-owned Punjab & Sind Bank on Wednesday said the board of bank will meet later this week to consider raising up to ₹5,500 crore by issuing shares on a preferential basis. "A meeting of board of directors of Punjab & Sind Bank is scheduled to be held on Saturday, November 21, 2020, for considering to offer, issue, create and allot equity shares up to ₹5,500 crore (including preferential issue of equity shares)," the bank said in a regulatory filing. (Source: Livemint)

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
M&M	706	68.5	10.8
TATAMOTORS	174	15.5	9.8
LT	1148	67.3	6.2
BAJAJFINSV	7790	424.6	5.8
INDUSINDBK	828	44.2	5.6

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
BPCL	383	-11.6	-2.9
HINDUNILVR	2132	-45.5	-2.1
ITC	184	-3.3	-1.8
DRREDDY	4704	-80.3	-1.7
TITAN	1280	-21.9	-1.7

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	3567.8	-41.7	-1.2
Dow 30	29438.4	-344.9	-1.2
Nasdaq	11801.6	-97.7	-0.8
FTSE 100	6385.2	19.9	0.3
DAX	13201.9	68.4	0.5
CAC 40	5511.5	28.5	0.5
Nikkei 225	25557.5	-170.6	-0.7
Hang Seng	26368.0	-176.3	-0.7

ADR	Close	Pts. Chg	% Chg
HDFC Bank	67.2	-1.52	-2.3
ICICI Bank	13.3	-0.16	-1.2
Infosys	15.0	-0.29	-1.9
Tata Motors	11.6	0.73	6.3
Wipro	5.1	-0.02	-0.4

Currencies	Close	Pts. Chg	% Chg
Dollar Index	92.2	-0.1	-0.1
USD/INR	74.1	-0.3	-0.4
EURO/INR	88.2	-0.1	-0.1
USD/YEN	103.8	-0.4	-0.4

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	50332	-434	-0.9
Silver (spot) Rs	62541	-707	-1.1
Crude (Brent) \$	44.6	0.9	2.0
Crude (WTI) \$	42.1	0.7	1.6

Economy

EU economy chief urges capitals to back recovery plan

The European Commission's top economic official urged member states to get behind the bloc's 1.8-trillion-euro budget and coronavirus recovery plan Wednesday, after Hungary and Poland blocked approval. "I call on member states to show a strong sense of responsibility to their own citizens and to all Europeans at this crucial moment and to get this recovery plan over the line," Economy Commissioner Paolo Gentiloni said. EU Vice President for the economy Valdis Dombrovskis chimed in that "quick political agreement" was needed on the recovery package "so that it can provide a financial anchor through this storm". European leaders will meet by videoconference on Thursday. Hungary and Poland on Monday blocked adoption of the recovery plan and the 2021-2027 long term budget over a dispute over the rule of law.. (Source: Livemint)

International News

US hits Iran with new sanctions as Pompeo defends strategy

Shares of Tesla Inc rose as much as 12% on Tuesday, adding more than \$40. The United States hit Iran with new sanctions on Wednesday, as Secretary of State Mike Pompeo made the case that undoing the actions of the Trump administration would be foolish and dangerous. The Treasury and State departments announced they had targeted a leading Iranian charity and numerous of its affiliates for human rights violations. At the same time, Pompeo released a statement titled "The Importance of Sanctions on Iran," which argued that the Trump administration's moves against Iran made the world safer and should not be reversed. The sanctions announced Wednesday target Iran's Mostazafan Foundation and roughly 160 of its subsidiaries, which are alleged to provide material support to Iran's Supreme Leader Ayatollah Ali Khamenei for malign activities, including the suppression of dissent. (Source: Livemint)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
Skipper Limited	530000	BUY	MARYADA BARTER PVT LTD	54.5

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
TaPix Transmis	141111	SELL	CRESTA FUND LIMITED	196.9

Morning Wealth

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
02-Nov-2020 RESULTS– HDFC Economic Indicators– US–	03-Nov-2020 RESULTS– Ramco Sys-tem Economic Indicators– US–	04-Nov-2020 RESULTS– SBI Economic Indicators– US–	05-Nov-2020 RESULTS– Gujarat Gas Economic Indicators– US–	06-Nov-2020 RESULTS–BHEL Economic Indicators– US–
09-Nov-2020 RESULTS– Economic Indicators– US–	10-Nov-2020 RESULTS– Cera Sanitary Economic Indicators– US–	11-Nov-2020 RESULTS– Coal India Economic Indicators– US–	12-Nov-2020 RESULTS– Avanti Feeds Economic Indicators– US–	13-Nov-2020 RESULTS– Economic Indicators– US–
16-Nov-2020 RESULTS– Economic Indicators– US–	17-Nov-2020 RESULTS– Economic Indicators– US–	18-Nov-2020 RESULTS– Economic Indicators– US–	19-Nov-2020 RESULTS– Economic Indicators– US–	20-Nov-2020 RESULTS– Economic Indicators– US–

(Source: Investing.com and BSE)



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